

# Response stuns Oasis developer

## 41 blocks sell out in one day in new estate

PERTH-based project management company Terranovis has seen a stunning response to the second land release of its Oasis Estate in Gladstone with all 41 home sites selling in a single day.

The second release of the estate on Dawson Hwy just outside of Gladstone, was specially brought forward following a strong response from buyers for the first stage, which sold out within weeks without an official marketing campaign.

Company director Warren Spencer said although Terranovis expected buyer interest to be strong, the market response has taken them by surprise.

"In the many years I have been in land development I have never seen a land release sell so quickly," Mr Spencer said.

"It shows that despite all of the negativity you hear about the Australian property scene at the moment, there is still a market for quality, good-value home sites in the right location."

Warren said the estate is an example of a carefully selected land parcel chosen by the company for its high-yield potential following development.

"The estate typifies everything that Terranovis aims to deliver as a company," he said.

"Sound returns for our investors and attractive, affordable estates that make the best use of the available land while respecting the natural surroundings.

Terranovis' Queensland development



**SNAPPED UP:** Oasis Estate sold out in one day and sales took developers by surprise. The last stage is due to be released soon.

manager Ian Smout said the next release for the estate is due to become available mid-May.

"We can't keep up with demand, but we will be doing all we can to bring the next release forward," he said.

"We will be offering 36 home sites in the next release, which we recognise will go only a small way towards fulfilling the demand that's out there."

Mr Smout said anyone interested in securing a block at Oasis should register

now on the estate's website to avoid missing out on the next stage.

"All of the lots in the last stage went to people who registered their interest prior to release, so the only way to go now is to register early."

"Anyone who registers on the website will also get a price list for the next stage on release."

For information phone Ian Smout on 0400 342 343 or go to [oasisestate.com.au](http://oasisestate.com.au).